

American Recovery and Reinvestment Act

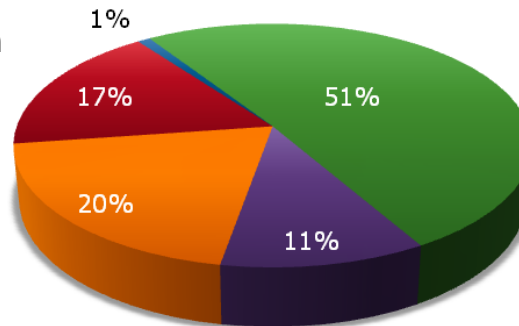
Otoe County

+\$14,677,000

TAX CUTS

684,000 Nebraskans are benefiting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346,000,000 last year¹. For Otoe County, that meant a savings of over **\$2,929,000** in taxes in 2009².

Division of Funding in Otoe County

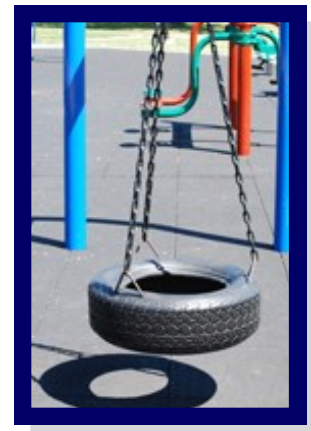


- Making Work Pay tax cut
- Education
- Community Improvement
- Roads
- Loan Assistance

EDUCATION

Otoe County's school districts were saved from making further cuts to their budgets through the use of over **\$2,519,000** in Recovery Act funds, including over³:

Nebraska City Public Schools	\$1,511,000
Palmyra School District	\$297,000
Syracuse-Dunbar-Avoca School District	\$681,000
Educational Service Unit #4*	\$30,000



FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁴.

COMMUNITY IMPROVEMENT

Over **\$135,000** in community improvement projects were also funded through the Recovery Act, including over⁵:

★ Housing

- \$28,000 - Syracuse Housing Authority - capital improvements
- \$107,000 - Nebraska City - public housing improvements and roof replacements

LOAN ASSISTANCE

Over **\$1,630,000** in loans were awarded to individuals in Otoe County, including⁶:

- \$133,000 - Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- \$1,233,000 - Rural Housing Insurance Guaranteed Loans
- \$264,000 - Rural Community Facility Direct Loans & Loan Subsidies

ROADS

Many roads projects were made possible through the Recovery Act. Otoe County was given over **\$7,464,000** for roads projects, including over⁷:



Resurfacing

- \$4,907,000 - resurface and repair bridges on Highway N-50 north of Syracuse
- \$580,000 - City of Nebraska City - Asphalt resurfacing of Central Avenue

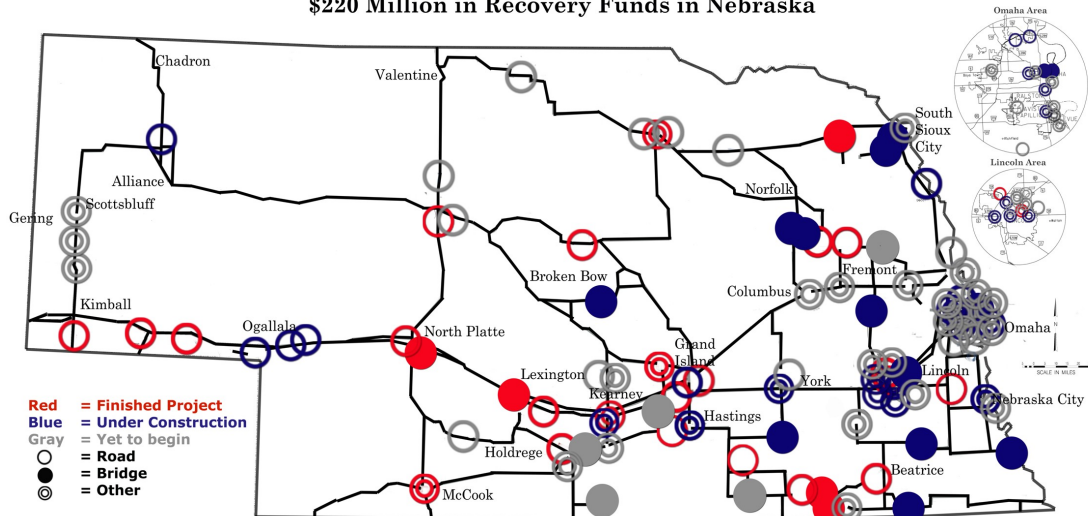


Reconstruction

- \$1,194,000 - City of Nebraska City - Widening and Reconstruction of streets
- \$533,000 - City of Nebraska City - Reconstruction of streets
- \$250,000 - Village of Talmage - Street and sidewalk improvements⁸

Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



Summary

Tax Cuts	\$ 2,929,000
Education	\$ 2,519,000
Loan Assistance	\$ 1,630,000
Community Improvement	\$135,000
Roads	\$7,464,000
Total	\$14,677,000

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www.bennelson.senate.gov/upload/recovery/Otoe.pdf

State of Nebraska:
www.recovery.nebraska.gov

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Otoe County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.
5. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
6. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
7. Federal Highway Administration Office of Congressional Affairs Memo to Senator Nelson: "Recovery Act Project Lists_2010-06-18-Enhanced-Nelson(2).xlsx," June 21, 2010.
8. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).

* These school districts are located in multiple counties.

This information is current as of July 21, 2010.

